LEGISLATIVE SERVICES AGENCY OFFICE OF FISCAL AND MANAGEMENT ANALYSIS

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FISCAL IMPACT STATEMENT

LS 6053 NOTE PREPARED: Jan 24, 2012

BILL NUMBER: SB 22 BILL AMENDED:

SUBJECT: Conservancy District Director Compensation.

FIRST AUTHOR: Sen. Nugent

BILL STATUS: CR Adopted - 1st House

FIRST SPONSOR:

FUNDS AFFECTED: GENERAL IMPACT: Local

DEDICATED FEDERAL

<u>Summary of Legislation:</u> This bill provides compensation for the directors of the Lawrenceburg Conservancy District commensurate with their workload and responsibilities.

Effective Date: July 1, 2012.

Explanation of State Expenditures:

Explanation of State Revenues:

<u>Explanation of Local Expenditures:</u> <u>Summary</u> - This bill could increase expenditures for the Lawrenceburg Conservancy District by allowing compensation for the directors in addition to the amount currently allowed by statute. Additional compensation would be subject to approval by a majority vote of the Board of Directors, and must be authorized by a court order.

<u>Background Information</u> - Current statute allows compensation for conservancy district directors consisting of the following: (1) up to \$100 for no more than two regular or specially called board meetings per month; (2) \$50 for no more than five days per month devoted to the work of the district; (3) actual expenses, including traveling expense at a rate equal to the rate paid to state officers and employees.

The Lawrenceburg Conservancy District's expenditures were about \$5 M in CY 2010. The district's cash balance at the end of CY 2010 was about \$40 M.

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Explanation of Local Revenues:

State Agencies Affected:

Local Agencies Affected: Lawrenceburg Conservancy District.

<u>Information Sources:</u> Department of Local Government Finance, *Report on Expenditures Per Capita*, April, 2011; State Board of Accounts, *Lawrenceburg Conservancy District Special District Annual Report*, 2010.

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